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Indian tech firm sees potential in island

News | Published: Dec 19, 2017

AN INDIAN technology business thriving in Jersey has ambitions to develop in Guernsey too.



Rajesh Mirjankar, CEO and managing director of InfracsoftTech, speaking at the FinVention 2017 event in Guernsey.

InfracsoftTech established in Jersey a decade ago and has been described by Rajesh Mirjankar, managing director and CEO of the group, as its 'crown jewel'.

'As a group we are doing very well. Last year we showed very healthy growth, a very impressive 22-24%, and that is something we think is sustainable,' he said.

InfracsoftTech is a fintech digital solutions provider serving more than 450 financial institutions across 36 countries, with a wide range of banking products, regtech, framework-based solutions and specialised services.

It also has a representative in Guernsey and Mr Mirjankar said he saw 'a lot of potential' in the Guernsey market. Based in Mumbai, he said he spent half his working life travelling, including once a month to Jersey or Guernsey. He also spoke at the FinVention event in the island last month.