IBS Ranks InfrasoftTech #1 In Digital Payments And Compliance Solutions In Annual Sales League Table 2018

InfrasoftTech's QRys Digital Payment Solution & **OMNIEnterprise™ Anti Money Laundering Solution** Ranked **#1** in Annual Sales League Table 2018 of IBS Journal.

Over the years, banks and financial institutions have been exploiting digital channels to innovate products and services to enrich their customer base. Omnichannel Banking Solutions have successfully translated digital banking goals, allowing customers to enhance their existing network strategies. It has seamlessly woven experiences with customers across access points and social media interactions.

With the **OMNIEnterprise™ Digital Banking Platform**, financial institutions can:

- Open up products & services access that is – Available 24 x 7, Simple to Use and Quick in fulfilment
- Personalize while reaching out to masses – mobile phones, smart watches, personalized landing pages creates a personalized experience for Customers
- Create an Omni-channel experience through seamless integration between InfrasoftTech's digital channel solutions – net banking, mobile banking, kiosk banking, tablet banking, which ensures:
- Reduce per transaction cost while at the same time enhance customer convenience
- Enhance operational efficiency through business process orchestration resulting in faster turnaround and higher customer satisfaction

InfrasoftTech's Anti Money Laundering Solution has helped institution automate workflows and quickly analyze large volumes and different types of data. Some of the benefits of our AI enabled KYC/AML solution are:

- Link Analysis: AI-based Link analysis is a set of techniques for exploring associations among large numbers of objects of different types. These methods are equally useful for creating variables that can be combined with structured data sources to improve automated decision-making processes.

- Pattern Recognition: major banks across the globe are shifting from rule-based software systems to AI-based systems, which are more robust and intelligent to uncover a broader array of potentially illicit AML transaction monitoring patterns.

- Unstructured Data Analysis: AI in KYC relies more on Natural Language Processing (NLP) and supervised machine learning techniques. Together with machine learning, NLP-based AI can "read" such articles and perform a range of tasks, including extracting metadata, identifying entities that are referred to, and "understanding" the intent or purpose of specific parts of the document.

- Workflow Automation: AI can also be used in generating documents, reports, audit trails and notifications. This capability is even more critical as recent and upcoming changes to global KYC regulations will require the identification of and due diligence on beneficial owners.

About IBS Sales League

The IBS Annual Sales League Table is universally addressed as a channel for sales activity of international core banking systems.

The table is collated every year from submissions from each supplier detailing the names of the institutions that have bought their systems in the year. IBS verifies each submission; license renewals and extensions to the systems within a bank are excluded.

About InfrasoftTech

InfrasoftTech s a pioneer in Fintech Digital Solutions with over 470 clients across 36 countries including over 350 banks for their Core Banking & Payments Solutions of which 200 are on a Cloud model, and over 160 banks using RegTech solutions. InfrasoftTech has launched several digital solutions for the Fintech age banking including Mobility Solutions, Bots, Contactless Payments, AI based Anti-Fraud Solutions and Big Data Analytics.

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