

PRESS RELEASE

InfrasoftTech featured in Chartis RiskTech Quadrant[®] for Financial Crime Risk Management Systems: AML & Watchlist Monitoring, 2019

• Chartis rated InfrasoftTech under Point Solutions in the RiskTech Quadrant®

Mumbai, India – March 22, 2019 – InfrasoftTech, a global specialist in Fintech solutions announced that it has been recognised by independent research firm Chartis in their latest report "Financial Crime Risk Management Systems: AML and Watchlist Monitoring; Market Update and Vendor Landscape, 2019". The report examines financial crime risk management systems across antimoney laundering and watchlist monitoring, and covers key trends and dynamics in the market alongside a competitive landscape.

The report evaluates vendors globally on completeness of offering and market potential criteria. InfrasoftTech's placement in the RiskTech Quadrant[®] for AML/Watchlist monitoring solutions reflects its commitment toward innovation-led RiskTech solutions. In the competitive market, financial institutions are looking to invest in effective and efficient solutions to manage their risk and compliance needs. InfrasoftTech over the last two years has innovated its RiskTech offering with new-age technologies such as Artificial Intelligence, Machine Learning and Robotic Process Automation to meet increasing compliance complexities and enhance customer experience.

"InfrasoftTech is committed towards providing industry-leading RiskTech solutions to meet the ever-evolving needs for compliance & financial crime survelliance. We have integrated AI & neural network algorithms coupled with cognitive computing to manage complexities in processing large volumes of data and detecting minute violations in real-time", says **Rajesh Mirjankar, Managing Director & CEO, InfrasoftTech**. He further added, "Our endeavour has always been to ensure business-friendly & configurable solutions. With an installation base of 50 countries, we have been able to provide global practices on compliance to our customers".

Our OMNIEnterprise Anti-Money Laundering Solution is an integrated enterprise-wide AML risk management solution and is trusted by 200+ clients across 50 countries. This cutting edge solution harnesses machine learning (ML) to learn new patterns, thereby automating the transaction monitoring process and reducing the cost of compliance and operations. With the use of artificial intelligence (AI), the solution implements business process automation, thus helping financial institutions to take a leap towards greater efficiency and effectiveness. The solution is compliant with all major AML regulations across the world.

InfrasoftTech RiskTech solution suites are powered with AI and RPA technology and leverage cognitive computing to accelerate and manage risk and fraud assessment for banks, insurance firms and NBFCs. Our solutions suite includes:

OMNIEnterprise Anti-Money Laundering Solution



- OMNIEnterprise Anti-Fraud Solution
- FATCA Reporting Service
- Governance, Risk & Compliance (GRC) Solution
- <u>GDPR</u>

"InfrasoftTech's RiskTech suite of solutions blends innovation and functionality in financial crime risk management systems for AML/Watchlist Monitoring," says **Rob Stubbs, Head of Research at Chartis**. "InfrasoftTech's market potential, completeness of offering and innovation are reflected in our RiskTech Quadrant[®] this year."

ABOUT INFRASOFTTECH

<u>InfrasoftTech</u> is a leading digital solutions provider for the banking and financial sector. With our experience of providing financial solutions to 450+ global financial enterprises across 48 countries, we transform businesses by enabling them with our OMNIEnterprise RiskTech suite of solutions to accelerate and enhance their financial crime surveillance and entity diligence processes. These comprehensive suites of solutions use cognitive computing, artificial intelligence & machine learning, identity intelligence and other advanced analytics to manage regulatory changes, anti-money laundering, enhanced due diligence for customers (EDD), risk reporting, anti-fraud and tax compliance reporting for financial services firms including banks, intermediaries, insurance firms and NBFCs.

We help financial enterprises through their digital journey with our advanced banking solutions suite, like Digital Payments, Mobile Payments, Core Banking Solution, Compliance Solution etc. Our domain-based solutions driven by AI & Deep learning, RPA technology, AI Bots and Big Data Analytics drive higher efficiency and smarter business decisions.

InfrasoftTech enables financial enterprises with new-age solutions to create seamless experiences across business functions and reduce customer friction. To know more about our products and solutions visit <u>infrasofttech.com</u>

ABOUT CHARTIS RESEARCH

<u>Chartis Research</u> is the leading provider of research and analysis on the global market for risk technology. It is part of Infopro Digital, which owns market-leading brands such as Risk and Waters Technology. Chartis' goal is to support enterprises as they drive business performance through improved risk management, corporate governance and compliance, and to help clients make informed technology and business decisions by providing indepth analysis and actionable advice on virtually all aspects of risk technology.

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