



InfrasoftTech Launches Digital Banking Solution QRys for Contactless Payments

InfrasoftTech, a leading technology enabler specializing in digital solutions for the banking financial services sector with over 350 clients in 36 countries, today launched QRys (read as Curious).

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InfrasoftTech, a leading technology enabler specializing in digital solutions for the banking financial services sector with over 350 clients in 36 countries, today launched QRys (read as Curious). The new product simplifies contactless payments using QR codes and NFC enabling card-less payments with high security. This product provides one click card-less payments for purchases at e-tailing sites or retail outlets alike, hence keeping the control of payments authorization in the hands of the consumers (clients of the banks). QRys can also be used for card-less ATM cash withdrawals and related services.

Additionally, with an aim to offer competitive edge to its customers, InfrasoftTech launched the Digital Lounge; at their office in Andheri East, Mumbai. The lounge showcases various digital solutions designed by InfrasoftTech that enable their client Banks to gain a competitive edge using digital channels and advanced analytics to run an agile enterprise.

Speaking at the launch, the Guest of Honour **Mr. S Karupphasamy, Former ED – RBI** said, *I am happy to inaugurate the digital lounge where the showcased solutions have the potential to bring smaller banks on a level playing field with large banks by leveraging the power of digital technology and the cloud. I feel it is important that these modern solutions are rightly priced so that the smallest of the banks can adopt secure and reliable payment channels for their clients who in turn can render last mile access to their customers across rural outlets. Dr. Barman, Former ED – RBI who said that It was a pleasure to see how NPCI has enabled a payments backbone that is ensuring India stays ahead of many countries in providing an infrastructure that enables payments to the various strata of society across geographies. I truly appreciate InfrasoftTech innovative approach in the development of applications on E-Payments and BI for BFSI sector and I am positive that these solutions will bring great value to larger masses.*

Rajesh Mirjankar, Managing Director CEO of InfrasoftTech said *We are pleased to dedicate this facility to our client banks to visualize how modern digital banking solutions can enable them to provide mobile enabled payment solutions both as card-less payments and card based payments. We believe that with the launch of QRys, financial institutions can now offer a cost-effective and secure mode of contactless payment not only in the urban areas but also to rural masses. It is imperative that banks will have to adopt digital solutions to grow their business with the Generation Now and Generation Y. If they fail to respond, the new banks and Fintech firms can disrupt their business to a large extent within 2-3 years. We have seen increasing acceptance interest in digital banking technologies, with three large Public sector banks and several other private and regional banks selecting InfrasoftTech mobile banking solution in past one year. Our endeavour is to enable Banks and Fintech firms with digital solutions that will drive their outreach to clients which truly provides a win-win scenario for consumers.*

About OMNIEnterprise™ Digital Banking Solution:

InfrasoftTech, a leader in banking solutions services, has launched consumer oriented, scalable digital banking platform ndash; OMNIEnterprise Digital Banking Solution. This platform interlaces seamless experience, externally with customers ndash; across access points and social media interactions and internally through digitalization and advanced decision-making capabilities.

OMNIEnterprise™ Digital Banking Solution helps creating seamless integration between all the digital channels in turn helping customer banks to give ease of use to its customers with faster turnaround which results in higher customer satisfaction.

OMNIEnterprise™ Digital Banking Solution is enthused with the market demand for synchronization of all channels ndash; ATM, Kiosk, Internet, Mobile and Tablet, so that there is minimal disruption in customer experience across channels and they can bank-on-the-go.

About InfracsoftTech

InfracsoftTech is a Fintech company specializing in digital solutions for the banking financial services sector with over 350 clients in 36 countries.

InfracsoftTech offers wide range of Banking Products, Framework based Solutions and Specialized Services. We have over 20 years; of experience in serving a cross-section of financial enterprises ndash; Retail Commercial Banking, Investment Banking, SME Asset Financing, Asset Management, Wealth Management, Brokerage, Capital Markets and Payment Services.

InfracsoftTech, under the brand name of OMNIEnterprise™ offers financial software products which includes: Core Banking (over 170 banks), Anti Money Laundering (over 140 sites in over 32 countries), Microfinance Financial Inclusion and Digital Banking solutions including Payments switch, Mobile Banking, Tab Banking, Internet Banking and other alternate channels. InfracsoftTech also provides specialized software services like Data Management Analytics, Mobility, Application Modernization, Testing and Managed Services.

InfracsoftTech is certified ISO 9001, ISO 27001 organization and is appraised at CMMi Level 5 v1.3

Headquartered in Mumbai, India InfracsoftTech has operations spread across UK, USA, Canada, Africa, Middle East and Asia with global delivery centers in Mumbai, Pune Chennai and business partners in 20 countries.

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