

Business

DIC confirms Dh51b in investments at Make it in the Emirates Forum



Dubai Industrial City (DIC), a member of Tecom Group and one of the region's largest industrial and logistics hubs, announced that it has attracted almost Dh51 billion in investments from local and global manufacturing companies during its participation at the Ministry of Industry and Advanced Technology's (MoIAT) Make it in the Emirates Forum in the UAE.

Investments by local rubber products producer Universal Rubber Belt Manufacturing and local polymer solutions provider Stars Plastics Industries, were among the investments confirmed on the side-lines of the forum, which was organised by the Ministry of Industry and Advanced Technology in cooperation with the Abu Dhabi Department of Economic Development and Adnoc.

The agreement signing ceremony with Universal Rubber Belt Manufacturing was witnessed by Dr Sultan Al Jaber, UAE Minister of Industry and Advanced Technology; Sarah Bint Yousif Al Amiri, UAE Minister of State for Public Education and Advanced Technology; Malek Sultan Al Malek, Chairman of Tecom Group; and Abdulla Belhou, Chief Executive Officer of Tecom Group.

Meanwhile Emirates Global Aluminium (EGA) also signed agreements at the "Make it in the Emirates Forum" that could lead to more than

Top officials during the signing ceremony at the Make it in the Emirates Forum in Abu Dhabi on Thursday.

Dh51 billion of industrial investments in the UAE. The MoUs were signed in the presence of Dr Sultan Al Jaber, UAE Minister of Industry and Advanced Technology, by Abdalnasser bin Kalban, Chief Executive Officer of Emirates Global Aluminium, and senior leaders of the potential investor companies.

EGA and Sunstone signed an agreement that could lead to the development a new carbon anode manufacturing facility in the UAE. Carbon anodes are consumed in the aluminium smelting process. Sunstone is the largest producer of carbon anodes in China.

Dubai Industrial City's investments reflect growing confidence in its holistic ecosystem as an enabler of sustainable, long-term growth, in line with the Operation 300bn and Dubai Economic Agenda 'D33' strategies to increase the industrial sector's overall economic contribution and localise supply chains.

Commenting on the investments, Saud Abu Alshawareb, Executive Vice President - Industrial Leasing at Tecom Group, said: "Government initiatives such as Operation 300bn and Dubai Economic Agenda 'D33' are shedding light on

ABU DHABI

Emirates Global Aluminium also signed deals that could lead to over Dh51 billion of industrial investments in the UAE

the growth potential of the UAE and Dubai's industrial sector, attracting more investors and innovators to leverage our business-friendly legislation, high-quality infrastructure, and global connectivity to 'Make it in the Emirates'.

"Dubai Industrial City's strategic partnership with MoIAT and our #MakeBrilliance initiative are aligned with the long-term goal of helping our customers - existing and new - unlock opportunities to establish and expand their business in Dubai, the gateway to the Mena region and a global hub for doing business. Our new agreements will boost the local market for the ever-expanding pool of 'Made in UAE' products that are steadily gaining buyer confidence in the global market."

EGA produces some 1.2 million tonnes of carbon anodes every year at its carbon plants in Jebel Ali and Al Taweelah; the remainder of the company's need is currently imported. Production from the new carbon anode manufacturing facility in the UAE would entirely replace these imports, and additional capacity could supply other aluminium smelters in the Middle East.

EGA Chief Executive Officer commented, "EGA is at the heart of one of the UAE's most important industrial sectors, and we are committed to growing our economic contribution further in line with Operation 300bn, including

by using our demand to localise our supply chain. These agreements are progressing towards that goal, and I look forward to developing these new industrial facilities in the UAE, creating jobs and contributing to prosperity."

Lang Guanghui, Chairman of Sunstone, said, "The UAE is a strategic location for industrial investment, with industrial champion companies like EGA and access to the wider Middle East region. We look forward to progressing this project, growing our international operations and contributing to the UAE's economy."

EGA also signed a Memorandum of Understanding with VCI, an Indian disinfectant and carbo-chemicals producer, that could lead to development of a pitch melting and processing facility in the UAE. This facility would be the first of its type in the region. Liquid pitch is a raw material in producing carbon anodes for aluminium smelting and is also increasingly used in manufacturing batteries for electric vehicles.

The Make it in the Emirates Forum was held under the theme 'Investment, Sustainability, Growth' this year, and acts as a platform for corporations and the government to discuss opportunities, address challenges, and explore the competitive advantages available in the UAE, such as incentives, enablers, infrastructure, financing, and partnerships.

ADFD extends strategic support to 'Make it in the Emirates' Forum

ABU DHABI: Abu Dhabi Fund for Development (ADFD) has participated as a strategic partner in the second edition of the "Make it in the Emirates" forum. This prominent event revolved around the theme of "Investment, Sustainability, and Growth."

As one of the most significant industrial gatherings in the UAE, as well as the wider Middle East and North Africa region, the forum brought together key decision-makers and officials in industrial and technology sectors at regional and international levels, along with financial institutions, investors, and leading industrial companies from both the public and private sectors in the UAE.

Commenting on this occasion, Mohamed Saif Al Suwaidi, Director General of the Abu Dhabi Fund for Development and Chairman of the Executive Committee of the Abu Dhabi Exports Office (ADEX), noted that the organisation's participation in the event aligns with its commitment to supporting national industries and empowering Emirati companies to expand their global reach. By enabling their activities in international markets, these efforts significantly contribute to the nation's economy and increase its gross domestic product.

Furthermore, he underscored the importance of the 'Make it in the Emirates' forum as a platform that leverages unique investment opportunities in support of the national private sector. Through engagement with industry experts and exploring the advantages offered by major international companies, Emirati enterprises can tap into a wealth of incentives and benefits.

Roadshow highlights importance of start-ups



Officials during the event.

DUBAI: The Consulate General of India, Dubai in collaboration with FICCI and the Ministry of Electronics and Information Technology (MeitY), successfully hosted the G20 Digital Innovation Alliance (G20-DIA) Roadshow at Hotel Taj, Business Bay in Dubai on May 29th, 2023.

The event brought together esteemed industry leaders, policymakers, and innovators to shed light on the profound impact of digital public goods and start-ups on humanity's upliftment.

The roadshow featured a panel discussion titled "Digital Public Goods: Impact on Humanity Upliftment," which delved into the transformative power of digital innovation in addressing societal

challenges. Esteemed speakers, including Faisal Toukan, CEO of ZILINA, and Nandi Vardhan Mehta, CFO of KAAF Investments, shared their insights on the revolutionary impact of digital innovations such as the Unified Payments Interface and the challenges faced within the digital ecosystem.

During the discussion, it was revealed that approximately 400 million people worldwide still lack access to the internet, highlighting the urgent need to bridge the digital divide. Parvez Alam, CEO of Crescent Innovation & Incubation Council, India, raised concerns about ethical considerations surrounding digital products, emphasizing the importance of IP data protection and cyber-security.

Renowned speakers Rajesh Mirjankar, MD & CEO of Kiya.ai, and Renyl Rauf, CFO of Bayanat

- G42, UAE, showcased the limitless potential of digital innovation by highlighting the significance of autonomous mobility programs and the convergence of digital and physical identities. The panel discussion was expertly moderated by Siby Sudhakaran, Secretary General of the IBPC Dubai and Founder of Startup Middle East.

The event also featured a special address by Dr. Aman Puri, Consul General of the Consulate General of India in Dubai, who highlighted India's effective utilization of Expo 2020 Dubai to promote emerging companies. The 'Elevate' event series attracted over 700 Indian start-ups, and plans were unveiled for the establishment of the I2U2 Centre of Excellence, a new innovation hub in Gurgaon, India.

SCCI discusses how Metaverse can advance businesses

SHARJAH: The Sharjah Chamber of Commerce and Industry (SCCI) has hosted a scientific workshop in partnership with the Emirates Association for Social Development to discuss how "Metaverse" and the Fourth Industrial Revolution can support and bolster the business community.

Organised by the SCCI's Sharjah Training and Development Center, the workshop aimed to educate the chamber employees about the prospective applications of Metaverse technology and to explore how it could enhance the services offered to SCCI members and affiliates, thereby aiding the realisation of the UAE's agendas.

The event, themed "What is Metaverse?", took place on Thursday at the SCCI's headquarters. Attendees included Maryam Saif Al Shamsi, the Assistant Director General for the Support Services Sector at the Sharjah Chamber, along with various department heads and a number of Chamber employees. Engineer Ali Salem Al Nuaimi spearheaded the session, delivering a comprehensive review of the industrial revolutions, culminating with a focus on the Fourth Industrial Revolution.

Al Nuaimi elucidated the concept of the metaverse, its constitutive elements known as 'metaspheres', and the necessary skills required to navigate and utilise them effectively.

Maryam Saif Al Shamsi stressed that the Sharjah Chamber is committed to ensuring its employees stay abreast of cutting-edge innovations and technological advancements. She said, "We're committed to fostering an optimal environment that empowers our staff to keep in step with the substantial progress being made within the UAE, especially in relation to metaverse technology."